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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

GRANT OF SHARE OPTIONS AND SHARE AWARD TO THE MANAGING DIRECTOR OF THE COMPANY

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement dated 2 August 2016 of Melco International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the appointment of Mr. Evan Andrew Winkler (“**Mr. Winkler**”) as the Managing Director of the Company with effect from 2 August 2016 (the “**Announcement**”). As disclosed in the Announcement, pursuant to the service contract, Mr. Winkler is entitled to a special hire-on equity grant with a value of US\$3.5 million.

The Board of Directors (the “**Board**”) of the Company announces that on 1 September 2016, the Company granted to Mr. Winkler (1) 2,968,000 share options (the “**Options**”), subject to acceptance of Mr. Winkler, under the Company’s share option scheme adopted on 30 May 2012; and (2) a share award (the “**Share Award**”) pursuant to the Share Purchase Scheme adopted by the Company on 18 October 2007.

The Options will entitle Mr. Winkler to subscribe for 2,968,000 shares of the Company (the “**Shares**”). A summary of the grant of Options is set out below:-

Date of grant : 1 September 2016

Exercise price of Options granted : HK\$8.69

Number of Options granted : 2,968,000

Closing price of the Shares on the date of grant : HK\$8.69

- Validity period of the Options** : Ten years, from 1 September 2016 to 31 August 2026
- Vesting date of the Options** : (i) 1,484,000 Options granted may be exercised on or after 2 August 2018; and
(ii) the remaining 1,484,000 Options granted may be exercised on or after 2 August 2019.

For details of the Share Award, please refer to the disclosure of interests forms (Form 3A) which have been filed with the Stock Exchange under Part XV of the Securities and Futures Ordinance (Cap. 571).

By Order of the Board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 1 September 2016

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (Managing Director), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.